

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2024**

**143 - Fort Payne City Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$26,605,040.00	\$31,102,200.47	\$4,497,160.47	\$0.00	\$0.00	\$0.00
Federal Sources	\$97,845.00	\$66,175.00	(\$31,670.00)	\$9,006,423.29	\$8,277,586.48	(\$728,836.81)
Local Sources	\$5,972,460.00	\$7,407,525.19	\$1,435,065.19	\$710,418.00	\$815,644.58	\$105,226.58
Other Sources	\$175,000.00	\$1,459,291.27	\$1,284,291.27	\$64,000.00	\$67,652.97	\$3,652.97
Total Revenues:	\$32,850,345.00	\$40,035,191.93	\$7,184,846.93	\$9,780,841.29	\$9,160,884.03	(\$619,957.26)
Expenditures						
Instructional Services	\$19,798,292.09	\$20,752,354.65	(\$954,062.56)	\$4,092,642.16	\$4,156,009.55	(\$63,367.39)
Instructional Support Services	\$5,191,381.19	\$5,312,738.69	(\$121,357.50)	\$742,524.94	\$721,922.55	\$20,602.39
Operation & Maintenance Services	\$3,160,561.00	\$3,095,280.55	\$65,280.45	\$132,751.00	\$162,931.83	(\$30,180.83)
Auxiliary Services	\$1,380,490.00	\$1,337,088.83	\$43,401.17	\$3,371,311.82	\$3,507,092.03	(\$135,780.21)
General Administrative Services	\$1,081,307.43	\$1,238,363.83	(\$157,056.40)	\$328,167.39	\$326,075.54	\$2,091.85
Special Revenue Outlay	\$1,274,200.00	\$2,158,683.40	(\$884,483.40)	\$835,333.90	\$853,444.60	(\$18,110.70)
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,284,956.62	\$1,322,307.66	(\$37,351.04)	\$161,948.90	\$195,817.99	(\$33,869.09)
Total Expenditures:	\$33,171,188.33	\$35,216,817.61	(\$2,045,629.28)	\$9,664,680.11	\$9,923,294.09	(\$258,613.98)
Other Financing Sources (Uses)						
Other Financing Sources:	\$70,046.45	\$97,415.28	\$27,368.83	\$100,148.00	\$202,958.17	\$102,810.17
Other Financing Uses:	\$1,304,000.00	\$1,090,433.20	\$213,566.80	\$94,148.00	\$38,074.95	\$56,073.05
Total Other Financing Sources (Uses):	(\$1,233,953.55)	(\$993,017.92)	\$240,935.63	\$6,000.00	\$164,883.22	\$158,883.22
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,554,796.88)	\$3,825,356.40	\$5,380,153.28	\$122,161.18	(\$597,526.84)	(\$719,688.02)
Beginning Fund Balance - Oct. 1:	\$18,051,798.10	\$18,047,130.80	(\$4,667.30)	\$1,323,239.36	\$1,323,239.36	\$0.00
Ending Fund Balance - Sept. 30:	\$16,497,001.22	\$21,872,487.20	\$5,375,485.98	\$1,445,400.54	\$725,712.52	(\$719,688.02)

Information in this report has been reconciled to the corresponding bank statements.